

Larry Weber, President
Ben Campbell, Interim Vice-President
Linda Dickens, Interim Secretary/Treasurer
Michael Page, Board Member
Charles Drane, Board Member
Will Brule, Board Member



Lisa Denton, ED Director
Terry Johnson, ED Project Manager

Minutes from August 31, 2020 Special Board Meeting
Palestine Economic Development Board of Directors

The Economic Development Board convened in a Virtual Zoom Special Meeting on Monday, August 31, 2020 at 3:00 pm, with six PEDC Board members present: Charles Drane, Linda Dickens, Kurt Herrington, Michael Page, Ben Campbell, and Larry Weber were present. Will Brule attended the closed session.

Others present included Lisa Denton, Economic Development Director; Terry Johnson, ED Project Manager; Scott Fifer, Communications Officer; and Gary Landers, City Attorney.

A. CALL TO ORDER – With a quorum present, Larry Weber called the Virtual Special Meeting to order at 3:02 pm.

B. PUBLIC COMMENTS – None

C. CLOSED SESSION – 3:04 pm

The Board will go into Closed Session pursuant to Texas Government Code, Chapter 551, Subchapter D.

1. Section 551.087 deliberation regarding economic development negotiations
 - a. Discussion regarding Prospect 1001
 - b. Discussion regarding Prospect 1006

D. RECONVENE INTO REGULAR SESSION – 3:29 pm

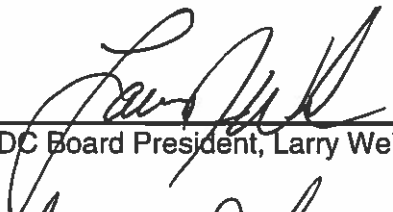
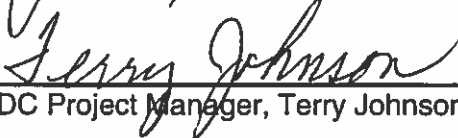
1. Take any action necessary regarding Prospect 1001

Lisa Denton stated Prospect 1001 represented SCC Development Company, whose project includes Tidal Wave Auto Spa, Panda Express, and Starbucks. Kurt Herrington made a motion to adopt a joint resolution to approve an incentive up to \$50,000 for gas line extension for Prospect 1001; seconded by Linda Dickens; motion carried 6-0

2. Take any action regarding Prospect 1006

Lisa Denton stated Prospect 1006 represented Tahwahkaro Distilling Company. Kurt Herrington made motion to adopt a joint resolution to approve an incentive of \$200,000 for infrastructure extension and cost assistance with fire suppression system for Prospect 1006; seconded by Michael Page; motion carried 6-0.

K. ADJOURNMENT – 3:31 pm meeting adjourned by Larry Weber.

 PEDC Board President, Larry Weber	9-22-20 Date	11:56 AM Time
 PEDC Project Manager, Terry Johnson	9-22-20 Date	11:56 AM Time